

ADVANCING THE HERCULES PROJECT

Advanced, 100% Owned Silver Asset

- The Hercules Project is a CRD-style silver-lead-zinc system with 28,000 m of historical drilling in >300 holes, open in all directions

Multiple Drill Ready Targets for 2023

- Phase II 6,000m drill program (currently underway) consists of step-out holes designed to test for extensions of historical mineralization, verify previous historical drilling and test a series of new targets generated by greenfields exploration
- Targeting >100M oz's silver at Hercules Adit and Frogpond Zones, to expand on shallow historical drilling
- The company has developed 3 new major discovery targets being tested in the current program

Surface Mining Rights in Idaho

- Company holds the surface mining rights to majority of property
- Idaho is ranked one of the best jurisdictions in the world for mining by the Fraser Institute

Capital Position

- Strategic investment made by Crescat Capital in 2022
- ~\$2M cash (June 2023) with a fully-funded Phase II exploration plan

Silver Dominant Grades

- The value of the mineralization comes mostly from silver, providing strong silver exposure

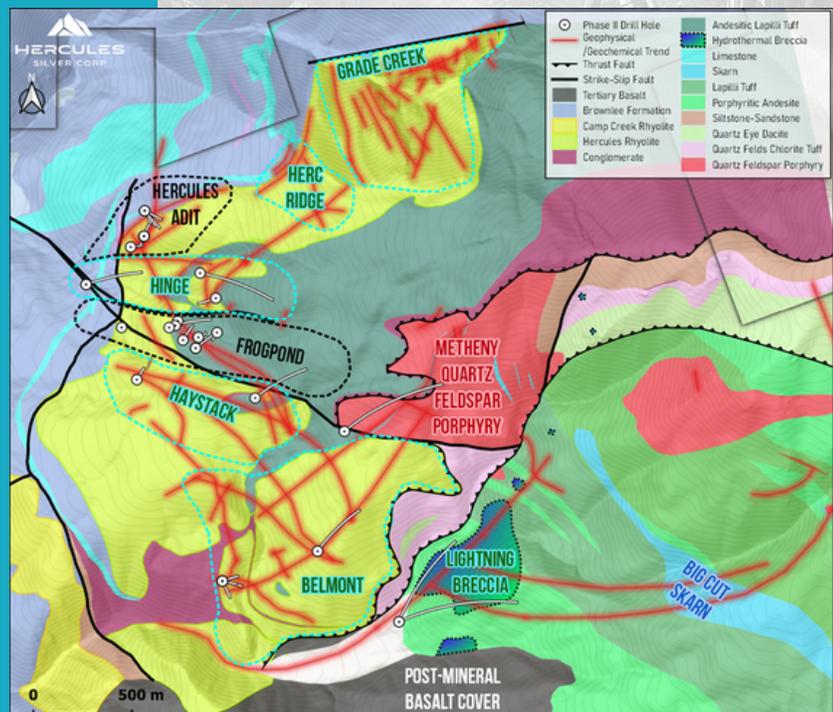
Select 2023 Phase I Drill Results
Calculated at 35 g/T AgEq Cutoff Grade¹

Hole ID	From (m)	To (m)	Interval (m)	AgEq (g/t)	Ag (g/t)	Pb (%)	Zn (%)	AgEq ² x Meters (g/t x m)
HER-22-01	25.91	64.01 (EOH)	38.10	487	353	0.64	2.28	18,562
Including	28.96	33.53	4.57	1,021	791	1.25	4.06	4,669
HER-22-05	30.48	131.06	100.58	105	58	0.41	0.78	10,554
HER-22-06	24.38	59.44 (EOH)	35.05	87	38	0.49	0.80	3,055
HER-22-07	1.52	45.72	44.20	258	224	0.32	0.38	11,417
Including	6.10	25.91	19.81	426	398	0.44	0.16	8,432
HER-22-08	3.05	60.96 (EOH)	57.91	157	124	0.18	0.51	9,083
Including	39.62	60.96	21.34	293	252	0.31	0.51	6,253
Including	42.67	53.34	10.67	440	384	0.44	0.62	4,694
HER-22-09	24.38	60.96 (EOH)	36.58	382	292	0.53	1.37	13,977
Including	35.05	45.72	10.67	921	750	1.10	2.36	9,830

¹ The intercepts reported in this table represent drilled intervals and insufficient data are available at this time to state the true thickness of the mineralized intervals.

² Silver equivalent (AgEq) grades are calculated using metal prices of: silver US\$24/oz, copper US\$4.15/lb, lead US\$1.00/lb and zinc US\$1.50/lb. Silver equivalent grade is calculated as AgEq (g/t) = Ag (g/t) + (Cu (%) * 118.558) + (Pb (%) * 28.568) + (Zn (%) * 42.852). Metal recoveries have not been applied in the silver equivalent calculation

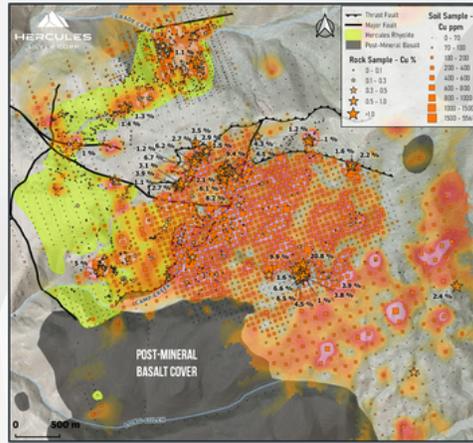
Phase II Drill Targets



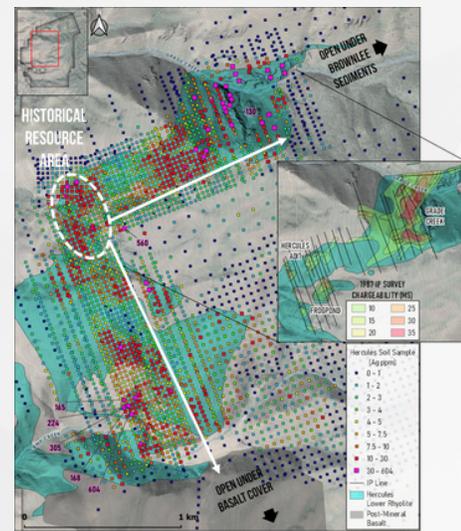
EXPLORATION

Four major targets, including Hercules Adit and Frogpond Zones, 3.5 km+ CRD-style silver system, 4 sq.km. porphyry copper target and large untested chargeability anomaly at depth

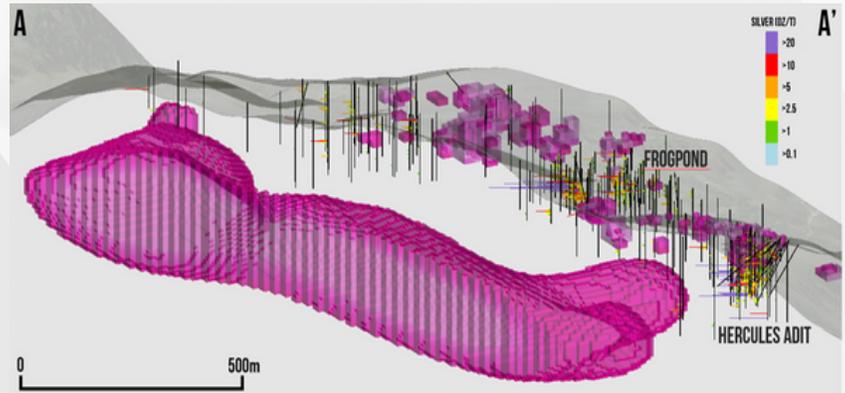
- 1 Targeting upwards of 100M Oz. silver at Hercules Adit/Frogpond zones, where historical drilling was focused
- 2 Testing 5 other similar targets over 3.5km of strike within CRD-style silver system within host Hercules Rhyolite
- 3 Drilling several deep holes into a new 4 sq.km porphyry copper-silver (+/- gold) target discovered and developed by greenfields exploration
- 4 Drilling a large-scale untested chargeability anomaly, where the host Rhyolite approaches the porphyry copper target and the CRD model predicts a significant grade increase to the silver-lead-zinc



4 sq.km. Untested Porphyry Copper Target - Feeder to CRD-style Silver



3.5 km of Silver in Hercules Rhyolite Highlights growth potential outside Hercules Adit/Frogpond



>25ms Untested Chargeability Anomaly - Massive Sulfide Potential

NEXT STEPS

UNDERWAY

Phase II large scale discovery-focused drill program

Targeting large silver resource and 4 sq.km. porphyry copper target

Expand historical mineralization in all directions

Test major chargeability anomaly at depth, where model predicts increased grade

SHARE STRUCTURE

Issued & Outstanding Warrants	186,650,989
Fully Diluted Shares Out	46,351,916
Insider Ownership	241,572,905
Options	~17,898,333
Market Cap	5,820,000
Cash Balance	\$36.4M*
	\$2.0M CAD

*based on June 8, 2023, closing price of \$0.195

MANAGEMENT

Chris Paul	CEO & Director
Chris Longton	VP Exploration
Keith Li	CFO & Corporate Secretary
Darren Collins	Director
Peter Simeon	Director
Nick Tintor	Director
Don Cameron	QP & Technical Advisor
Dr. Tom Henriksen	Technical Advisor
Kelly Malcolm	Independent Director



335 – 1632 Dickson Avenue
Kelowna, BC V1Y 7T2
+1 (604) 670-5527

info@herculesilver.com
herculesilver.com

TSX-V: BIG | OTCQB: BADEF | FRA: 8Q7



Disclaimer: This factsheet may contain forward-looking statements that involve risks and uncertainties. No assurance can be given that any of the events anticipated by such forward-looking statements will occur, and no reliance should be placed upon them.